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KEY ECONOMIC INDICATORS

Forex Rates: 1US\$ = Rs. 71

1 Euro = Rs. 79

(As on 18.10.2019)

Forex Reserves: US \$ 439.7 billion

(As on 18.10.2019)

NIFTY 11,661 (As on 18.10.2019)

SENSEX 39,298 (As on 18.10.2019)

Trade opportunities between US and India historic

MUMBAI: Trade opportunities between US and India are “historic” although there is a “re-examining of trading relationships” based on a look at new trading rules, the governor of Arkansas state in the US said in a recent interview. **Full [article](#)**

India can win big from inevitable \$350-550bn exports moving out of China

India could potentially be one of the big winners from the US-China trade war, according to a Credit Suisse survey of 100 companies with global sales of \$1 trillion that projects \$350-550 billion of exports will shift out of China and that this is "inevitable even if slow". **full [article](#)**

India's GDP growth to touch 9% by 2022-2023

Ace investor Rakesh Jhunjhunwala projected India's GDP growth to touch 9 per cent by 2022-2023. "If India heads to become a \$5 trillion economy by 2025, then household savings will have to go into equities," he said. He praised Prime Minister Narendra Modi and his work. "Modi is a distilled socialist after Lal Bahadur Shastri. **full [article](#)**

India to see \$ 118 bn investment in oil, gas sector in next few years

NEW DELHI: India will see a massive investment of USD 118 billion in oil and gas exploration as well as in setting up of natural gas infrastructure in the next few years as the country prepares to meet the needs of a fast growing economy, oil minister Dharmendra Pradhan said on Monday. **full [article](#)**

India holds 100Tcf of gas reserves, enough to meet half of demand till 2050.

NEW UK supermajor BP plc chief executive Bob Dudley on Monday said there are 100 trillion cubic feet of yet-to-be-discovered natural gas reserves in India that would be enough to meet half of the nation's gas demand till 2050. **full [article](#)**

Trade & Investment Inquiries from India For September 2019

1	SYNDICATE METAL & ALLOYS Email: sales@syndicatemetal.in	Looking for: Importers / dealers of stainless steel, copper & aluminum
2	Kayavlon Impex Pvt. Ltd' Mob: +91 9624408777 Email: hitesh@kayavlon.com	Looking for: Importers / dealers of Fabric,yarn,polyester yarn, cotton yarn, viscose yarn
3	Ambient Herbals & Research Centre Pvt. Ltd.	Looking for: Importers / dealers of

	Email: info@ambientherbals.com	Herbals, Nutraceuticals and Cosmetic
4	Omega Nutraceuticals Pvt.Ltd. Mob: +91 731-4002220 Email: agroexperts@gmail.com	Looking for: Importers / dealers of solid organic fertilizers and chemical fertilizers, Pesticides, Bio-Fertilizers
5	Gaerish E Trade Pvt Limited Mob: +91-9940342966 Email: anand@gaerishetrade.com	Looking for: Importers / dealers of Pharmaceuticals products (Both Formulations and Bulk drugs)
6	ABS Foods Ltd Mob: +91 8000222610 Email: absfood@absfoodsltd.com	Looking for: Importers / dealers of Dehydrated Vegetables, Spices, Herbs, Batter Mixes.
7	SHARMA PHARMACEUTICAL PVT. LTD Mob: +917211133860 Email: srijit@spepl.com	Looking for: Importers / dealers of pharmaceuticals
8	EXAGRES INTERNATIONAL PVT.LTD Email: exagres.ceramic002@gmail.com Mob: +91 9998087802	Looking for: Importers / dealers of Ceramic Tiles
9	ARROZ EXIM Mob: +91 95866 88801 Email: export@arrozexim.com	Looking for: Importers / dealers of Ceramic Tiles , Porcelain Tiles , Sanitary Ware
10	M/s. KANCHAN INTERNATIONAL LTD Mob: +91-8882182949 Email: nitin@kanchanappliances.com	Looking for: Importers / dealers of Kitchen appliance, Mixer grinder , pressure cooker , nonstick cookware etc

Duty Free Tariff Preference Scheme (DFTP) of Government of India

India announced the DFTP Scheme for Least Developed Countries (LDCs) in the year 2008. In order to expand trade with Africa, India amended its Duty Free Tariff Preference (DFTP) scheme to cover around 96 per cent of the tariff lines in April 2014. Only 1.8% tariff lines are under the exclusion list. Duty Free and Positive Lists cover about 98.2% of global exports of LDCs. Tanzania was the first LDC in Africa to convey its intention to join DFTP in June 2008. All formalities for the Scheme were completed and notified in 2009. Details of the DFTP Scheme are available on the following links:

i) http://commerce.gov.in/trade/international_tpp_DFTP.pdf

ii) <http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2014/cs-tarr2014/cs08-2014>

iii) [www.focusafrica.gov.in\DFTP_Scheme.html](http://www.focusafrica.gov.in/DFTP_Scheme.html)

For further information on the DFTP Scheme kindly contact the High Commission of India at www.hcindiatz.org

I. Forthcoming Events – India

***14th Agrochemical Exhibition in New Delhi on November 14 & 15, 2019**

ICSCE provides opportunity to meet Distributors, Exports hit record in FY19, surpass earlier FY14 peak Suppliers, R&D Executives, Technical Executives, Manufacturers, Consultants, Exporters, Importers, Agronomists, Research Institutions, Scientists, Traders, Journalists, Supply chain management & cooperatives, Supporters Ventures capitalists & Financial Representatives, Service providers, Farmers & dealers , Allied Chemicals & Packaging material suppliers, Seed companies, spraying and irrigation equipment manufacturers, plantation and horticultural producers, Manufacturers & Distributors of Biopesticides, Bio-fertilizers, Micronutrients, Key Government officialstangatradefair/, Policy Makers & Researchers, Industry Associations, Chamber of Commerce etc.

For more information please visit <https://www.pmfaiindia.org/>

***Vibrant Goa Global Expo and Summit 17-19 October 2019 at Goa**

Vibrant Goa Global Expo And Summit 2019 (VG GES 2019) will be an ideal convergence for Goan industries and business community to showcase their strengths, highlight business opportunities and facilitate knowledge dissemination across 12 countries worldwide and 20 states of India. VG GES

2019 will provide a practical opportunity to its participants to understand the potential of Goa across various sectors.

For more information please visit <http://www.vibrantgoa.com/>

***Africa Higher Education and Skill Development Summit during 26 - 27 August 2019**

Confederation of Indian Industry (CII) with the support of Ministry of Commerce and Industry, Government of India will be organizing the India – “*Africa Higher Education and Skill Development Summit during 26 - 27 August 2019*” at New Delhi, India.

The summit will be a two-day event comprising a conference, an exclusive exhibition and one on one meeting opportunities with various stakeholders in the education and skill development sector. It will be the first of its kind platform in India specifically aimed at multi-level collaboration between India and identified African countries.

***Ceramix 2019 - 21st to 24th November, India**

After the 2 extremely successful editions in 2016 & 2017 with a combined visitor foot fall of over 200,000 from India and 3000+ from all over the world constituting over 100+ countries, we are coming up with the 3rd edition of it, rebranded as Ceramix Expo 2019 in Gujarat (India) from 21st to 24th November 2019.

***Sponsoring importers/buyers from the overseas to visit CAPINDIA 2019 scheduled to be held in Mumbai between December 2-4, 2019**

CAPINDIA is a joint initiative of PLEXCONCIL, CHEMEXCIL, CAPEXIL and SHEFEXIL which is poised to be one of the largest and unique networking events in the Plastics & Chemicals Sector under the aegis of Ministry of Commerce and Industry, Govt. of India.

5th Edition of CAPINDIA will be organized in Mumbai from December 2 – 4, 2019. The first four editions of CAPINDIA was a grand success with more than 400 Foreign Delegates from 38 countries and more than 7,000 trade visitors visiting the exhibition

Websites for Economic and Business Opportunities on India

- Interactive web-portal under the 'Make in India' programme:
www.makeinindia.gov.in
- Health Portal for medical services/treatment/opportunities in India:
www.healthcareportal.com
- Federation of Indian Chambers of Commerce & Industry (FICCI):
<http://www.ficci.com>
- Confederation of Indian Industry (CII): www.cionline.org
- Directory of Indian Suppliers (CII): www.indianindustry.com
- Directorate General of Foreign Trade (DGFT): <http://dgft.delhi.nic.in>
- India Trade Promotion Organization (ITPO):
www.indiatradefair.com ; <http://www.tradeportalofindia.com>
- Innovative Technology in Manufacturing: www.itm-india.com
- Indian Exporters' Guide: www.indianexporters.com
- Export Promotion Organizations:
<http://tradeportalofindia.com/contentmgmt/Desktops2.html?compid=itpo&itemcode=I051>
- Federation of Indian Export Organizations (FIEO): <http://www.fieo.org>
- National Small Industries Corporation [NSIC): <http://www.nsic.co.in>
- MMTC LIMITED - India's Largest International Trading Company:
<http://mmtclimited.com>

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